


Republic of the Philippines
Province of Cavite
MUNICIPALITY OF TANZA

STATEMENT OF REVENUES AND EXPENSES
For the Year Ended December 2011

Income:

Local Taxes	P	60,791,569.06
Internal Revenue Allotments		172,518,350.00
Permits and Licenses		7,000,473.29
Service Income		5,972,970.00
Business Income		8,657,810.19
Other Income		1,222,274.89
TOTAL INCOME	P	<u>256,163,447.43</u>
Less: Expenses		
Personal Services	P	139,252,901.07
Maintenance & Operating Expenses		59,620,642.78
TOTAL EXPENSES	P	<u>198,873,543.85</u>
OPERATING INCOME	P	<u>57,289,903.58</u>
Less: Finance Cost		538,594.96
INCOME BEFORE SUBSIDIES AND EXTRAORDINARY ITEMS	P	<u>56,751,308.62</u>
Less: Subsidy to National Government Agencies		301,000.00
Subsidy to Local Government Units		
Donations		18,164,359.00
	P	<u>18,465,359.00</u>
NET INCOME	P	<u><u>38,285,949.62</u></u>


WELNORA A. ARMINTIA
OIC - Municipal Accountant