

Republic of the Philippines
Province of Cavite
MUNICIPALITY OF TANZA

ALL FUNDS
STATEMENT OF REVENUES AND EXPENSES
For the Year Ended December 2011

Income:

| | | |
|-----------------------------|---|----------------|
| Local Taxes | P | 60,791,569.06 |
| Internal Revenue Allotments | | 172,518,350.00 |
| Permits and Licenses | | 7,000,473.29 |
| Service Income | | 5,972,970.00 |
| Business Income | | 8,657,810.19 |
| Other Income | | 1,222,274.89 |

| | | |
|---------------------|----------|------------------------------|
| TOTAL INCOME | P | <u>256,163,447.43</u> |
|---------------------|----------|------------------------------|

Less: Expenses

| | | |
|----------------------------------|---|----------------|
| Personal Services | P | 139,252,901.07 |
| Maintenance & Operating Expenses | | 59,620,642.78 |

| | | |
|-----------------------|----------|------------------------------|
| TOTAL EXPENSES | P | <u>198,873,543.85</u> |
|-----------------------|----------|------------------------------|

| | | |
|-------------------------|----------|-----------------------------|
| OPERATING INCOME | P | <u>57,289,903.58</u> |
|-------------------------|----------|-----------------------------|

| | | |
|--------------------|--|------------|
| Less: Finance Cost | | 538,594.96 |
|--------------------|--|------------|

| | | |
|--|----------|-----------------------------|
| INCOME BEFORE SUBSIDIES AND EXTRAORDINARY ITEMS | P | <u>56,751,308.62</u> |
|--|----------|-----------------------------|

| | | |
|---|--|------------|
| Less: Subsidy to National Government Agencies | | 301,000.00 |
|---|--|------------|

Subsidy to Local Government Units

| | | |
|-----------|--|---------------|
| Donations | | 18,164,359.00 |
|-----------|--|---------------|

| | |
|----------|-----------------------------|
| P | <u>18,465,359.00</u> |
|----------|-----------------------------|

| | | |
|-------------------|----------|-----------------------------|
| NET INCOME | P | <u>38,285,949.62</u> |
|-------------------|----------|-----------------------------|