

Republic of the Philippines
Province of Cavite
MUNICIPALITY OF TANZA

STATEMENT OF RECEIPTS AND EXPENDITURES
As of December 31 2012

Income:

Real Property Tax	P	13,403,984.91
Local Income		33,071,683.72
Permits and Licenses		10,111,821.97
Service Income		7,601,289.00
Business Income		8,543,758.68
Other Income		168,691,029.05
TOTAL INCOME	P	<u>241,423,567.33</u>
Less: Expenses		
Personal Services	P	134,939,230.51
Maintenance & Operating Expenses		93,588,497.91
TOTAL EXPENSES	P	<u>228,527,728.42</u>
OPERATING INCOME	P	<u>12,895,838.91</u>
Less: Finance Cost		103,074.77
INCOME BEFORE SUBSIDIES AND EXTRAORDINARY ITEMS	P	<u>12,792,764.14</u>
Less: Subsidy to National Government Agencies		325,000.00
Subsidy to Local Government Units		-
	P	<u>325,000.00</u>
NET INCOME	P	<u><u>12,467,764.14</u></u>

Certified Correct:


WELNORA A. ARMINTIA
OIC - Municipal Accountant